Press Release

FOR IMMEDIATE RELEASE

NAI Hallmark Represents Buyer in $1.5 Million Acquisition of Jacksonville Convenience Store Property

Acquisition near I-10 presents opportunities for renovations, expanded food service and future development

JACKSONVILLE, FL – November 19, 2026 - NAI Hallmark, Jacksonville's largest locally owned commercial real estate brokerage and property management firm, announces the $1.5 million sale of a vacant convenience store property located at 2990 Rayford Street in Jacksonville, Florida. Austin Kay, First Vice President, Director of Retail Brokerage at NAI Hallmark represented the buyer, Fadi Barakat, in the acquisition from Jacksonville Park Place LLC.

The property consists of a 2,522-square-foot convenience store and gas station situated on approximately 0.64 acres near the intersection of Interstate 10 and South McDuff Avenue. The location benefits from convenient interstate access and visibility along a heavily traveled commercial corridor, with more than 139,000 vehicles per day on I-10.

The acquisition supports the buyer's continued expansion of his convenience store portfolio and presents an opportunity to reposition the vacant property through renovations and additional retail offerings. Planned improvements include incorporating a fast-casual restaurant concept within the existing store, while an adjacent vacant parcel presents potential for future development.

“This acquisition is a great example of identifying opportunities that align with an investor’s long-term growth strategy,” said Austin Kay, First Vice President, Director of Retail Brokerage at NAI Hallmark. “Our client was looking to expand his convenience store portfolio, and this property offered several compelling advantages, including direct access to I-10, the potential to incorporate a fast-casual restaurant, and future development opportunities on adjacent land. We recognized the property's value beyond its current use and worked through an efficient due diligence process to close in less than 60 days. Transactions like this demonstrate the importance of identifying the right opportunities and understanding how strategic acquisitions can create long-term value for investors.”

The transaction highlights continued investment in established Jacksonville commercial corridors, where existing retail properties offer opportunities for renovation, adaptive reuse and expanded service offerings.

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About NAI Hallmark

NAI Hallmark is a Jacksonville-based, full-service commercial real estate firm specializing in sales and leasing brokerage, property and facilities management, and corporate services throughout Northeast Florida. Founded in 1993, the firm manages and/or leases a portfolio of more than 6.5 million square feet of office, industrial, and retail space and ranks among the region’s top investment sales teams. As a member of the NAI Global network, NAI Hallmark delivers local market expertise backed by an international platform. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 325 offices strategically located throughout North America, Latin America, Europe, Africa and Asia Pacific, with over 5,800 local market professionals, managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of $20 billion in commercial real estate transactions throughout the world. NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services. To learn more, visit www.naiglobal.com.

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