

FOR IMMEDIATE RELEASE

NAI Hallmark Brokers \$7,750,000 Sale of 9428 Baymeadows Road

JACKSONVILLE, FL – October 14, 2025 – NAI Hallmark, Jacksonville’s largest locally owned commercial real estate brokerage and property management firm, announces the sale of 9428 Baymeadows Road (the “Property”). Daniel Burkhardt, CCIM, SIOR, Keith Goldfaden, and Alex Caliel represented the Seller, Acorn Property Holdings. The Buyer, Cato Holdings, LLC. purchased the Property for \$7,750,000.

The Property consists of a six-story, multi-tenanted office building totaling 115,096 square feet. It was built in 1985 and recently underwent several renovations including a complete exterior repainting, refinished brass on the elevators, parking lot reseal/restripe, and parking lot LED light installation.

“Jacksonville’s office investment market continues to show encouraging signs of activity and capital inflow,” said Daniel Burkhardt, Senior Vice President at NAI Hallmark. “Transaction velocity has strengthened throughout 2025 as investors continue to bet on Jacksonville’s growth story and the long-term fundamentals driving demand across the office sector.”

Centrally located just east of the intersection of Interstate-95 and Baymeadows Road, the Property is a convenient commute for employees throughout the Jacksonville MSA. Numerous popular restaurants, grocery and drug stores are located close to the Property, many within walking distance, including Starbucks, First Watch, Four Rivers BBQ, Chipotle, Publix, Wal-Mart Neighborhood Market and Walgreens. The walkability to some of these services distinguishes the Property from many of its suburban competitors.

For more information about the sale of 9428 Baymeadows Road, or inquiries regarding investment real estate opportunities across Northeast Florida, please contact Daniel Burkhardt at db@naihallmark.com.

To learn more visit naihallmark.com and follow us on [LinkedIn](#), [Facebook](#), and [Instagram](#) for the latest updates.

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About NAI Hallmark

NAI Hallmark is a Jacksonville-based, full-service commercial real estate firm specializing in sales and leasing brokerage, property and facilities management, and corporate services throughout Northeast Florida. Founded in 1993, the firm manages and/or leases a portfolio of more than 6 million square feet of office, industrial, and retail space. NAI Hallmark also ranks among the region’s top investment sales teams. As part of the NAI Global network, we’re connected to over 325 offices across 65 countries—providing clients with local expertise and global reach. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America, Europe, Africa and Asia Pacific, with over 5,100 local market professionals, managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world. NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services. To learn more, visit www.naiglobal.com.

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