Press Release

FOR IMMEDIATE RELEASE

Contact: Jennifer Beerli, Marketing Director
Phone: +1 904 404 4472
Email: jb@naihallmark.com

NAI Hallmark Brokers Sale of 1012 Edgewood Avenue South to Community First Credit Union

JACKSONVILLE, Fla. – October 16, 2024 – NAI Hallmark, Jacksonville's largest locally owned commercial real estate brokerage and property management firm, announces the sale of 1012 Edgewood Avenue South in Jacksonville (the "Property"). Austin Kay, Vice President represented the seller, Pie High Real Estate Holdings. The buyer, Community First Credit Union, purchased the Property on Friday, Oct. 11 for $1,675,000.

The Property is a 5,714-square-foot second generation restaurant with an additional 1,500-square-foot heated and cooled building on a total of 0.71 acres. It is located at the signalized intersection of Edgewood Avenue South and Post Street in the Murray Hill business corridor.

"Community First continues its expansion across Northeast Florida through planning to serve the growing community of Murray Hill," said Austin Kay, Vice President of NAI Hallmark. "Community First is in the very early stages of analysis related to the property and building, but it plans to serve Murray Hill with a future financial services branch."

Community First's president and CEO Sam Inman said "Community First has a long history of serving our members and being strong community partners. We intend for this future Murray Hill location to become an asset to the historic Business Corridor that has been serving the neighborhood for almost 100 years."

For more information regarding the sale of of 1012 Edgewood Avenue South, or any questions relating to retail real estate sales throughout Northeast Florida, please contact Austin Kay at ak@naihallmark.com.

About NAI Hallmark

NAI Hallmark is the largest locally owned full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6

million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of $20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

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