Press Release



FOR IMMEDIATE RELEASE

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NAI Hallmark Brokers \$4,675,000 Sale of 1750 Wells Road in Orange Park

JACKSONVILLE, FL. – June 12, 2024 – NAI Hallmark, Jacksonville's largest locally owned commercial real estate brokerage and property management firm, announces the sale of 1750 Wells Road, Orange Park, FL (the "Property"). Senior Vice President Daniel Burkhardt, SIOR and Vice President Austin Kay represented the seller, Bayberry Wells Leasing LLC. The Buyer, Lincoln Memorial University, purchased the Property for \$4,675,000.

The Property is a 35,020 square foot office / retail building on 2.57 acres located on Wells Road, one of Orange Park's major commercial corridors benefiting from high traffic counts and easy access to I-295, connecting Orange Park to the rest of the Jacksonville MSA. The Property features full web-based HVAC controls, secure access-point badge reading technology, interior and exterior camera systems with DVR recording system, UPS backup power system, 175-Kilowatt back-up diesel generator, and 2 dock high doors. The Property was built in 1993 with renovations completed in 2007.

For more information regarding the sale of 1750 Wells Road, or any questions relating to commercial real estate sales throughout Northeast Florida, please contact Daniel Burkhardt at db@naihallmark.com.

About NAI Hallmark

NAI Hallmark is the largest locally owned full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

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About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit <u>www.naiglobal.com</u> or <u>www.naiglobalnewslink.com</u>.

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