Press Release



FOR IMMEDIATE RELEASE

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NAI Hallmark Represents Massy Distribution in Lease of 67,247 SF at 10775 Yeager Road

JACKSONVILLE, FL., – June 3, 2024 – NAI Hallmark, the largest locally owned full-service commercial real estate brokerage and property management firm in Jacksonville, announced today that it negotiated a 67,247 square foot lease at 10775 Yeager Road, a distribution warehouse. Vice President, Industrial Specialist Jason Purdy, Senior Associate Camden Padgett, and Senior Vice President Patrick Buckley brokered the transaction on behalf of the landlord, Massy Distribution USA. The tenant, Modern Cabinetry Florida, Inc. was represented by Melesia Ziller of Xera Realty.

"With close proximity to JAXPORT and the right sized space ready for a tenant to move-in, this owner's surplus space was a great fit For Modern Cabinetry to expand their Florida operations. Modern Cabinetry is another example of growing companies realizing the advantages of locating in northeast Florida for its transportation infrastructure, workforce and lifestyle." said Jason Purdy of NAI Hallmark.

Located in Imeson Industrial Park at the corner of Yeager Rd and Cold Storage Rd, this newly built, Class A commercial development is comprised of 170,240 square feet of warehouse space and 1,896 square feet of office space. The Property is in the Northside region of Jacksonville with easy access to Interstate-295 and Interstate-95.

For more information regarding the lease of 10775 Yeager Road or any questions relating to industrial properties, please contact Jason Purdy at jp@naihallmark.com or Camden Padgett at cp@naihallmark.com

About NAI Hallmark

NAI Hallmark is the largest locally owned full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square

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feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

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