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NAI Hallmark Brokers Sale of 101 Century 21 Drive for \$1,230,000

JACKSONVILLE, FL., – September 21, 2020 – NAI Hallmark, a leading commercial real estate brokerage and property management firm in Jacksonville announces the sale of 101 Century 21 Drive, Jacksonville, FL 32216 (the “Property”). The transaction was brokered by Senior Vice President Daniel Burkhardt, CCIM and Senior Associate Luke Feldman, MSRE on behalf of the seller, BIC Properties. Bold City Commercial, LLC purchased the Property for \$1,230,000.

The Property consists of a two-story, 28,208 square foot office building situated on 2.9 acres of land. At the time of sale, the Property was 71% occupied to a diversified tenant mix from many different industries including accounting, real estate, law, health care, and logistics.

“101 Century 21 Drive was purchased by a group of private investors who were attracted to the in-place cash flow, as well as the value-add potential from the remaining vacancy,” said Luke Feldman, senior associate. “Although challenges remain due to COVID-19 and lending restrictions, private investors remain active in the Jacksonville MSA, especially when it comes to value-add properties.”

For more information regarding the sale of 101 Century 21 Drive in Jacksonville, Florida or any questions relating to investment sales or office assets, please contact at NAI Hallmark at +1 904 363 9002.

About NAI Hallmark

[NAI Hallmark](#) is a full-service commercial real estate company specializing in sales and leasing brokerage, property management and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6.5 million square feet of office, industrial and retail properties in the Jacksonville market. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at www.NAIHallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 375 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 6,000 local market professionals, managing in excess of 1.15 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

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